

COMMITMENTS

(Amount in Rupees unless otherwise stated)

Balance Sheet as at		31-Mar-23	31-Mar-22
	Schedules		
SOURCES OF FUNDS			
Corpus Fund		13,00,000	13,00,000
General Fund	1	49,83,099	47,86,311
Committed Funds	2	44,51,219	3,48,903
		1,07,34,318	64,35,214
APPLICATION OF FUNDS			
Fixed Assets	3	6,42,974	7,16,205
Current Assets, Loan and Advances			
Cash & Bank Balances	4	1,13,25,455	57,57,516
Advances & Other Recoverables	5	84,000	5,47,747
Other Current Assets	6	1,01,970	1,18,911
		1,15,11,425	64,24,174
Less: Current Liabilities and Provisions			
Current Liabilities	7	14,20,082	7,05,165
Net Current Assets		1,00,91,343	57,19,009
Total		1,07,34,318	64,35,214
Notes On Accounts	11		

The Schedules referred to above and notes to accounts form an integral part of the financial statements

As per our report of even date
for **V.NAGARAJAN&CO.,**
Chartered Accountants
ICAI firm reg.no: 004879N


(A.G.Sitaraman)
Partner
M.No:017799

For COMMITMENTS


Managing Trustee


Executive Director

Place : Hyderabad
Date: 04/10/2023
UDIN:




COMMITMENTS

(Amount in Rupees unless otherwise stated)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED		31-Mar-23	31-Mar-22
	Schedules		
Grants from Foreign Sources		90,01,250	33,96,859
Grants from Indian Sources		88,157	25,69,877
Interest Income	9	4,33,442	2,92,594
Other Income	10	84,889	1,76,910
		96,07,738	64,36,240
EXPENDITURE			
Project expenditure	11	50,07,762	63,42,249
Office Maintenance		37,295	39807
Office Rent		48,600	
Professional Charges		-	65000
Travel		8,985	
Rates & Taxes		2,500	
vehicle Maintenance		2,150	
Audit Fees		30,000	48,000
Debit balances written off		46,074	
		51,83,366	64,95,056
Non cash Expenditure			
Depreciation		1,25,231	1,24,724
		53,08,596	66,19,780
Total			
		53,08,596	66,19,780
Excess of Income / (Expenditure) Over Expenditure/ (Income) (+/(-))		42,99,142	(1,83,540)
Committed Fund		41,02,316	3,48,903
Un committed		1,96,826	(5,32,443)

The Schedules referred to above and notes to accounts form an integral part of the financial statements

As per our report of even date
for **V.NAGARAJAN&CO.,**
Chartered Accountants
ICAI firm reg.no: 004879N


(A.G.Sitaraman)
Partner
M.No:017799



For COMMITMENTS


Managing Trustee


Executive Director

Place : Hyderabad
Date: 04/10/2023



COMMITMENTS

FC Project :

Name of the project	Op.Bal as on 01.04.22	Grants Received during the year	Interest Received on FDs	Interest received on SB	Other Receipts	Total Receipts	Recurring Expenditure	Capital Expenditure	Total Payments	Balance of Funds
Chimata Leelavathi	32,889	50,00,000	13,597	28,995	-	50,42,592	24,60,801	52,000	25,12,801	25,62,680
OIA	-	40,01,250	-	61,165	-	40,62,415	12,25,395	-	12,25,395	28,37,020
Total (A)	32,889	90,01,250	13,597	90,160	-	91,05,007	36,86,196	52,000	37,38,196	53,99,700

NFC Project :

Name of the project	Op.Bal as on 01.04.22	Grants Received during the year	Interest Received on FDs	Interest received on SB	Other Receipts	Total Receipts	Recurring Expenditure	Capital Expenditure	Total Payments	Balance of Funds
Enlight project	3,16,014	88,157	-	2,037	1,343	91,537	4,04,584	-	4,04,584	2,966
Child line	-	-	-	-	-	-	9,29,574	-	9,29,574	(9,29,574)
Chimataleelavathi	-	-	-	-	-	-	21,874	-	21,874	(21,874)
Total (B)	3,16,014	88,157	-	2,037	1,343	91,537	13,56,032	-	13,56,032	(9,48,481)

Total (A+B)	3,48,903	90,89,407	13,597	92,197	1,343	91,96,544	50,42,228	52,000	50,94,228	44,51,219
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Sandhya Rani



R. J. ...

COMMITMENTS

Schedule 3: Fixed Assets

(Amount in Rupees unless otherwise stated)

Name of the Asset	WDV as on 01.04.2022	Additions	Deletions	Total	Depreciation	WDV as on 31.03.2023
Land	43,460			43,460	-	43,460
Furniture & Fixtures	66,600			66,600	6,660	59,940
Computers	27,609	52,000		79,609	21,620	57,989
Vehicles	5,78,536			5,78,536	96,951	4,81,585
TOTAL	7,16,205	52,000	-	7,68,205	1,25,231	6,42,974



Sandhya Ravin

R. L. K.

COMMITMENTS

(Amount in Rupees unless otherwise stated)

I. SCHEDULES TO ACCOUNTS AS ON	31-Mar-23	31-Mar-22
Schedule:1: General Reserves		
Balance brought forward from Previous year	47,86,273	53,18,716
Add: Surplus/(Deficit)-for the year	1,96,826	(5,32,443)
Total	49,83,099	47,86,273
Schedule 2: Committed Funds		
Balance brought forward from Previous year	3,48,903	-
Add: Surplus/(Deficit)-for the year	41,02,316	3,48,903
Total	44,51,219	3,48,903
Schedule:4 Cash and Bank Balance		
Petty cash	-	8,994
Cash in Hand	-	23,478
Balance with schedule Banks:		
In bank account	54,67,767	13,56,704
In Fixed Deposit	58,57,689	43,68,340
Total	1,13,25,455	57,57,516
Schedule 5: ADVANCES & OTHER RECOVERABLE		
Child Line 1098 Project advances	80,000	80,000
APF Advances		12,623
CHAI advances		56,976
Chimata advances	4,000	3,33,805
Enlight project advances		10,500
General Fund- Advances		47,577
NHCs - Guntur Project Advances		6,266
Total	84,000	5,47,747
Schedule 6: Other Current Assets		
Accrued Interest on FD	8,144	565
Rent deposit	-	5,000
Telephone Deposit	-	2,000
TDS Recoverable	93,826	1,11,345
Total	1,01,970	1,18,911



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COMMITMENTS

(Amount in Rupees unless otherwise stated)

I. SCHEDULES TO ACCOUNTS AS ON	31-Mar-23	31-Mar-22
Schedule 7: Current Liabilities		
Statutory Dues	66,948	5,150
Child Line 1098 Payable		
- Salaries payable	5,70,267	1,35,515
- Other expenses payable	1,63,148	
Programme expenses payable	9,719	
Other Payables	5,00,000	
Chimata Payables		39,708
CHAI Payables		48,063
AeA Enlight payables		51,729
Payable to General Fund	80,000	380000
Audit Fee payable	30,000	45000
Total	14,20,082	7,05,165

Schedule 8: Grants from Foreign sources

Chimata Leelavathi Foundation	50,00,000	32,25,000
Grants From Opportunity International Australia	40,01,250	
Dato Krishna Murthy		1,46,859
Dungrani Maheshkumar s		25,000
Total	90,01,250	33,96,859

Schedule 9: Interest Income

Interest on Savings Bank	1,47,897	63,308
Interest on Fixed Deposit	2,85,545	2,29,286
Total	4,33,442	2,92,594

Schedule 10: Other Income

Salé of scrap	10,000	
Interest on IT refund	-	1,76,910
Credit balances written back	74,889	
Total	84,889	1,76,910



Sandhya Lakshmi R. Lakshmi

COMMITMENTS

(Amount in Rupees unless otherwise stated)

I. SCHEDULES TO ACCOUNTS AS ON	31-Mar-23	31-Mar-22
Schedule 11: Project expenditure		
Chimta Leelavathi Project	25,00,175	32,37,837
Opportunity International Australia project	12,12,895	
Child Line Project	9,29,574	10,84,434
Enlight Project	3,65,118	9,48,412
CHAI Project expense		5,26,701
Danto Krishna Murthy Grant expenses		1,46,989
SVP project expenses		3,97,876
Total	50,07,762	63,42,249

As per our report of even date
for V.NAGARAJAN&CO.,
Chartered Accountants
ICAI firm reg.no: 004879N

For COMMITMENTS

(A.G.Sitaraman)
Partner
M.No:017799


Managing Trustee


Executive Director

Place : Hyderabad
Date: 04/10/2023
UDIN:



COMMITMENTS

(Amount in Rupees unless otherwise stated)

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31,2023

OPENING BALANCES:

Bank Accounts	13,56,705	
Fixed Deposits	43,68,340	
Cash-in-hand	32,472	57,57,517

RECEIPTS:

a. Grants	90,89,407	
b. Interest	3,96,742	
c. Proceeds from sale of scrap	10,000	
d. Others	5,69,136	1,00,65,285

TOTAL 1,58,22,802

PAYMENTS:

a. Project expenses	43,54,642	
b. Administration expenses	90,705	
c. Purchase of assets	52,000	

TOTAL 44,97,347

CLOSING BALANCES:

1,13,25,455

Represented in Balance Sheet by:

Bank Accounts	54,67,767
Fixed Deposits	58,57,689
Cash-in-hand	

TOTAL 1,13,25,455

As per our report of even date

for V. Nagarajan & Co.,

Chartered Accountants

ICAI Firm Reg. No.: 004879N



A. G. Sitaraman

Partner

M. No.: 017799

Place: Hyderabad

Date: 04/10/2023

for COMMITMENTS


Managing Trustee


Executive Director



Groupings	Notes	31-Mar-23	31-Mar-22
GBS 1. Office Maintenances			
Act Finer Internet Bill - Kothapet Office		1,568	
General - Office Expenditure		31,441	
Kosgi Office Electricity Bill		4,286	
Total		37295	0

GBS 2. Fixed Deposits			
FD A/c No. 0028105000059495		22,67,469	
FD A/c No. 0028105000158541		4,31,624	
FD A/c No. 0028105000158565		4,61,224	
FD A/c No. 0028105000158572		4,30,227	
Fixed Beposits - 48666		6,11,558	
Fixed Deposit IDBI		10,00,000	
Fixed Deposits - 0028107000049319		6,55,587	
Total		5857689	0

GBS 3. TDS recoverables			
TDS 19-20		22,440	
TDS 20-21		19,903	
TDS 21-22		22,929	
TDS 22-23		28,555	
Total		93826	

GBS 4. Statutory dues			
PF payable		59,850	
PT Payable		5,500	
TDS payable		1,598	
Total		66948	

GBS 5. Payables Written back			
Audit Fee payable		28,000	
D. Prashanti Activist		1,990	
K. Yada laxmi		99	
CHAI Payables		43,300	
Payable under AeA Enlight		1,500	
Total		74889	



Sandhya Rani R. N. K.

COMMITMENTS

Schedule A: Significant Accounting Policies and Notes to Accounts for the year ended 31/03/2023

I. Accounting Policies

1. The Financial Statements are prepared in accordance with the historical cost concept on a going concern basis following generally accepted accounting principles and practices and Accounting standard issued by Institute of Chartered Accountants of India wherever applicable.
2. Financials are prepared based on accrual system of accounting with the exception that grants are recognized only when actually received and not on receivable basis. Expenses for utility charges like electricity, etc are recognized on the basis of actual amount incurred.
3. Fixed Assets are recognized on the basis of costs incurred to bring the asset to use Fixed assets received in kind, if any, are recognized on the basis of fair value as at the date of asset put to use.
4. Depreciation on Fixed Assets is provided on written down value method at the rates stated below:

Sl. No.	Particulars	Rate of Depreciation
1	Vehicles	15%
2	Furnitures & Fittings	10%
3	Office Equipments	15%
4	Computers	40%
5	Land	0%

Donor funded fixed assets are recognized in the books of trust marked specifically as donor asset and shall remain so, unless specifically transferred as income to the Trust Such assets become part of the block of assets maintained by the trust.

5. Foreign Exchange transactions are recognized in accordance with Accounting standard - 11 'The Effects of changes in Foreign Exchange Rates' issued by ICAI, in relation to receipt of donations/contribution during the year.



COMMITMENTS

II. Notes to Accounts:

1. Commitments is registered as a Public Charitable Trust in the year 1985 to serve the society in the fields of education, particularly to disabled/differently abled members of the society and marginalized communities through scholarships and fellowships to the students. The Trust is registered u/s 12A and 80G of Income Tax Act, 1961 vide Reg no HQRS-1/80G & 12A/1/87-88, and complied all the conditions necessary for exemption of Income Tax
2. Grant/Program Expenses:
The trust records expenses in the order of activities taken up under each Grant/Program awarded. Accordingly financials are prepared specific to donor project related activities.
3. Provision for Income Tax-Current and Deferred Tax Trust us registered under sec 12AA of Income Tax Act, 1961 and trust income is not liable to Income Tax. The trust has complied with the relevant provisions of Income Tax Act and hence no provision is recognized for current tax and deferred tax.
4. Current Assets, Loans and Advances:
Current Assets, Loans and Advances are stated at estimated realizable values in the ordinary course of activities of the Trust.
5. Related Party Disclosures:
During the year, funds of the trust were not utilized for the benefit of the office bearers, other than re-imburement of expenses incurred by them.
6. Previous year figures have been regrouped and reclassified wherever necessary.

As per our report of even date
for **V NAGARAJAN & CO.,**
Chartered Accountants
ICAI firm reg.no: 004879N


(A. G. Sitaraman)

Partner
M.No:017799

Place : Hyderabad
Date: 04/10/2023

For COMMITMENTS


Managing Trustee


Executive Director

